



Storage Park Development, Inc. Announces Nick Newcomb as New CEO

Current COO to Take Helm of StorageMax's Expanding Operations

Ridgeland, MS – (October 17, 2024) – Storage Park Development, Inc., the operating company behind the StorageMax family of properties, is proud to announce the appointment of Nick Newcomb as Chief Executive Officer. Newcomb, who has served in various roles over the past 11 years, including the past 6 years as Chief Operating Officer, will succeed Robert L. Lloyd, the founder and previous CEO, who will continue to serve as the company's President.

Since its inception in 1993, StorageMax has grown to own and operate 33 self-storage facilities across three states, encompassing over 2 million square feet and 13,000 units. The company has established a reputation for excellence in customer service and operational efficiency under Lloyd's leadership.

Nick Newcomb has been instrumental in the company's expansion and operational streamlining. During his tenure as COO, Newcomb led the development and acquisition of over 750,000 square feet of storage across 13 locations, with an additional 120,000 square feet currently under construction. His strategic vision and leadership have been pivotal in positioning StorageMax as a leader in the self-storage industry. Nick was recently elected to serve as President of the Board of Directors for the Mississippi Self Storage Owners Association (MSSSOA). Formed in 2002, MSSSOA serves the owners and operators of self-storage facilities throughout the state of Mississippi, providing advocacy, education, and networking opportunities.



"Nick has been a driving force behind our growth and operational success over the past decade," said Robert L. Lloyd. "His commitment to excellence and his strategic insight make him the ideal person to lead StorageMax into the future. I am confident that under his leadership, StorageMax will continue to expand and innovate in the self-storage sector."

In his new role, Newcomb will oversee the continued expansion and management of StorageMax facilities and drive the company's strategic initiatives. "I am honored to take on this new role and continue the legacy of innovation and growth at StorageMax," said Newcomb. "Our team of 48 dedicated professionals across three states is committed to providing unparalleled service and expanding our footprint to meet the growing demand for quality self-storage solutions."

Storage Park Development, Inc. remains committed to delivering high-quality self-storage solutions and exceptional customer service. With Nick Newcomb at the helm, the company is poised for continued growth and success.